



# **YUKON ENERGY 2009 Business Plan**

**December 2008**



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## OVERVIEW/2008 REVIEW

This business plan outlines the goals, objectives and strategies for Yukon Energy for 2009 and reflects the Corporation's budgeting to achieve those goals. It also gives a summary of our 2008 major initiatives.

A primary focus in 2008 was the construction of Phase One of a transmission line from Carmacks to Stewart Crossing, with a spur line to the Minto mine. After a winter of surveying and clearing, construction took place throughout the spring and summer. The line was energized in November.

This project has allowed Yukon Energy to supply the Minto mine with surplus hydro power, reducing greenhouse gas emissions by about 29,000 tonnes per year by displacing the Minto mine's on-site diesel generation. It has also allowed the community of Pelly Crossing to switch from diesel to clean hydro for their electricity, reducing greenhouse gas emissions by a further 1,400 tonnes.

The transmission line project resulted in substantial economic benefits for the Yukon. In total, it's estimated that approximately 200 Yukoners worked on this project. The transmission line was affordable because of a Yukon government contribution of \$10 million, a contribution of \$7.2 million from Sherwood Copper, and an additional \$7 million from the Yukon Development Corporation.

Another priority for Yukon Energy in 2008 was to find new capacity on our system and new sources of generation. We worked to rebuild one of our Mirrlees diesel generators in Faro and began rebuilding a Whitehorse Mirrlees unit. Two other Whitehorse diesel generators will be rebuilt over the next several years, as necessary. The work is part of a larger overall plan to improve and upgrade the Whitehorse diesel plant.

We also began pre-feasibility work for a potential project in Mayo (Mayo B). The proposed initiative involves building a new powerhouse about three kilometres downstream from the existing one. This would allow us to double the amount of energy currently generated. No changes would be required at Wareham Lake or to the Wareham dam.

Mayo B would be developed to help supply Yukon-wide power loads and is conditional on the completion of Stage 2 of the Carmacks-Stewart line to interconnect the Mayo-Dawson and Whitehorse-Aishihik-Faro (WAF) systems. It would only occur after meaningful consultation with all stakeholders in the Yukon, and all permits and approvals are obtained. It would also be contingent on government funding. In late 2008 we began consultation with the First Nation of Nacho Nyak Dun, the Village of Mayo and other stakeholders about this potential project. These discussions will continue into the New Year.

In 2008 Yukon Energy continued the work necessary for a third hydro turbine at our Aishihik facility. The Yukon government has committed \$5 million dollars towards the

cost of the new unit, which we expect to install in late 2010. This third turbine at Aishihik will provide seven megawatts of power and will help reduce the need to use costly diesel generation in the future.

In early October, Yukon Energy applied to the Yukon Utilities Board for approval of our 2008 and 2009 revenue requirements, including rate reductions for first block residential customers. These reductions, if approved by the YUB, would have resulted in an overall saving to ratepayers in 2009 of \$1,334,000. The requested rate decreases reflected forecast revenues from the connection of the Minto mine to our transmission system.

To promote energy conservation and efficient price signals, Yukon Energy proposed that rate reductions occur only for the first block energy charges. Second block energy charges would have been increased, with all the resulting added revenues used to contribute to the proposed first block reduction. We asked that our proposed rates be implemented on an interim basis this fall.

However in November, the Yukon Utilities Board rejected Yukon Energy's interim rate proposal, saying it wanted to wait for a future hearing to examine the ideas we had put forward. Instead, the YUB ordered that all ratepayers, except the Minto mine and Secondary Sales customers, receive an interim rate decrease of 3.48 percent through Rider J. The interim rate went into effect on December 1<sup>st</sup>.

Oral hearings on Yukon Energy's application will take place in May 2009.

In the area of safety, Yukon Energy worked hard in 2008 to bring about a positive change in the safety culture of our organization. We are now registered in the Certificate of Recognition (COR) program. COR is a safety and health certification program designed to help companies develop and maintain a safety and health management program for all staff. Under the program, a Certificate of Recognition is given to employers once COR training is finished, a safety program is developed and implemented, and an external safety audit is done. Yukon Energy believes that by participating in this program we will strengthen our business success and show leadership in the community.

In terms of Human Resources, in 2008 Yukon Energy for the first time offered our employees the option of participating in flexible work arrangements. A number of our staff took advantage of this new option. Yukon Energy believes these arrangements will increase our ability to attract, retain and motivate good employees and will lead to increased job satisfaction.

Similar to many employers, we have a large number of staff whose retirement plans are on the near horizon. In light of this, we have begun offering retirement planning seminars, as part of our commitment to help employees better prepare for a secure and successful retirement.

Also in 2008, we introduced a wellness program to promote and support employees' physical health and we implemented our first corporate intranet site to keep employees abreast of new developments and facilitate the sharing of information.

Yukon Energy the 50<sup>th</sup> anniversary of the Whitehorse dam this year with a public celebration. Yukoners and visitors took part in a fun run across the dam and around the Millennium Trail, tours were offered of one of our hydro plants, and the day ended with an outdoor celebration with food, live music and memory sharing.

Once again in 2008, Yukon Energy employees went above and beyond in terms of their work ethic. They are to be thanked and congratulated for their continued professionalism and dedication to the company.

## MANDATE

Established in 1987, Yukon Energy is a publicly owned electrical utility that operates as a business, at arms length from the Yukon government. We are the main generator and transmitter of electrical energy in the Yukon and we work with our parent company Yukon Development Corporation to provide Yukoners with a sufficient supply of safe, reliable electricity and related energy services.

There are almost 15,000 electricity consumers in the territory. Yukon Energy directly serves about 1,700 of these customers, most of who live in and around Dawson City, Mayo, and Faro. Indirectly, we provide power to many other Yukon communities (including Whitehorse, Carcross, Carmacks, Haines Junction, Ross River and Teslin) through the Yukon Electrical Company Limited. Yukon Electric buys wholesale power from Yukon Energy and sells it to retail customers in the territory.

Yukon Energy has the capacity to generate 116 megawatts of power. Seventy-five megawatts of that are provided by our hydro facilities in Whitehorse, Mayo and Aishihik Lake (40 megawatts at Whitehorse, 30 megawatts at Aishihik and five megawatts at Mayo), 39 megawatts by diesel generators (which we currently only use as back-up) and 0.8 megawatts by two wind turbines located on Haeckel Hill near Whitehorse.

Yukon Energy is regulated by the *Business Corporations Act*, the *Public Utilities Act* and the *Yukon Water Act*.

Our headquarters are located near the Whitehorse Rapids hydro plant in Whitehorse, with community offices in Mayo, Faro and Dawson City.

## VISION

We are recognized as one of the best managed utilities in Canada, meeting the needs of our customers with a sustainable, reliable, cost-effective supply of electricity through:

- A passion for safety and environmental stewardship in all our activities;
- Being profitable and financially strong, capable of investing in the future, by expanding and upgrading our generation and transmission infrastructure;
- A well managed, dedicated and highly qualified work force;
- Being operationally and administratively efficient; and
- Maintaining good working relationships with key stakeholders, including government and First Nations.

## **MISSION**

Strengthen and grow our core businesses of generation, transmission and distribution in the following ways:

- Secure approval and financing for near-term resource plan projects
- Improve organizational capabilities – planning and project management
- Streamline work processes
- Strengthen our human resources through an emphasis on employee development, improving teamwork, and implementing strategic workforce initiatives

## **VALUES**

Our actions and activities are guided by our core values:

- Commitment
- Integrity
- Effective Service
- Safety
- Learning, Growth and Development
- Respect
- Teamwork
- Accountability

## MAJOR 2009 INITIATIVES

The major priorities for 2009 are as follows:

- Carmacks Stewart Transmission Line Project Phase 2
- Mayo B Hydro Enhancement Project
- Third turbine for Aishihik
- General Rate Application
- Design and licensing of spur line for Western Copper mine
- Alexco Mine feasibility and permitting
- Planning for new generation – hydro and geothermal studies
- Various equipment and system improvements/replacements

With Phase 1 of the Carmacks-Stewart transmission line complete, Yukon Energy will turn its attention to securing the funding necessary to move forward with Phase 2. We hope to have this portion of the line, from Pelly Crossing to Stewart Crossing, built by the end of 2010. This will allow us to connect our southern and northern grids, providing us with more efficient use of existing surplus hydroelectric generation and enhancing the future development of new least cost power options.

Work will continue in 2009 on installing a third hydro turbine in the existing Aishihik plant. The Yukon government (through a federal eco-trust fund) has committed \$5 million to this approximately \$8 million project. The additional seven megawatt hydro unit will reduce future costly diesel generation.

In 2008 Yukon Energy filed an application for a revenue review. The Yukon Utilities Board is reviewing our application and has set public oral hearings for May 2009.

Western Copper has asked us for a grid connection to its planned mining project at the Carmacks Copper mine site. As well, Alexco has asked for a grid connection for its Keno Hill property. We have set aside money for feasibility and permitting, as well as the negotiation of Power Purchase Agreements with both companies.

As the need for electricity increases in the Yukon, the urgency grows for new hydro generation options. In 2009 we'll continue the work started in 2007 and 2008 by taking one and possibly a second potential hydro generation project to the feasibility stage.

Although we have a substantial number of special projects on our plate, we must also give a significant amount of care and attention to the maintenance, improvement, or replacement of our existing infrastructure and equipment. Plans for 2009 include replacing our SCADA system, our financial systems software and three of our service vehicles. Work will be done on assessing and upgrading some of our transmission lines, and assessment and/or improvements will be made to our Mayo hydro plant and Wareham dam.

Health and Safety is always a priority for Yukon Energy. In 2009 we will work towards receiving a Certificate of Recognition (COR). COR is a safety and health certification program designed to help companies develop and maintain a safety and health management program for all staff. Under the program, a Certificate of Recognition is given to employers once COR training is finished, a safety program is developed and implemented, and an external safety audit is done.

## **ECONOMIC OUTLOOK**

The world economic outlook is considerably bleaker than it was a year ago. The collapse of the sub-prime mortgage market has paralyzed credit, decimated stock markets and shaken investor and consumer confidence.

While Canada was not hit as bad as some, our economy is active in world product and credit markets. Recent survey results suggest real GDP growth of 0.5 percent in 2009, compared to 2.4 percent forecast at the time of the 2008 budget. Interest rates are expected to stay low in the short term, while unemployment will increase as businesses adjust to the economic slowdown. This outlook should be viewed with some skepticism as few are able to predict how long or how deep the economy will sink before rebounding.

For the Yukon, one of the sectors that will be directly impacted by the current slowdown will be mining exploration and development. The collapse of commodity prices and tight credit markets is a double hit to this industry as many rely on financing to leverage their projects as well as depressed pricing wipes out project feasibility.

Nonetheless, Yukon remains an economy that is largely financed by the public purse and government spending is not expected to significantly reduce in 2009.

As a regulated electrical utility, Yukon Energy is largely sheltered from cyclical economic downturns. From forecasting perspective, management is fairly conservative in estimating growth for the company. Sales analysis is based on historical load growths with some adjustment for known variables (e.g. addition of large industrial or commercial customer). On the expense side, there is the possibility of a positive impact on the company: for the last several years, we have struggled to compete for resources with an over-heated economy in Alberta and the rest of Canada. This has affected our ability to attract and retain qualified staff, and, to a lesser extent, to source materials at reasonable cost with timely delivery. A general cooling-off may alleviate some of these issues in 2009.

## PLANNING ASSUMPTIONS

In the normal course of business, the preparation of the annual budgets is a stand-alone process that culminates in a package for Board of Directors review and approval. In 2008, management prepared and filed a General Rate Application in satisfaction of our commitment to flow the benefits of connecting the Minto mine to our grid to Yukon ratepayers. The application was filed with the YUB on October 6 2008 and review is expected to be completed by the end of the second quarter 2009. The process for preparation of a GRA is substantively the same as the business planning process, so management has re-created this filing in business plan form for the Board's review.

The following sections summarize management's planning assumptions by major budget category:

### I) Revenues

The negative economic outlook described above is not expected to materially impact 2009 sales, although long term growth possibilities may be affected by depressed commodity prices. Availability of water can have a material impact on generation cost structures, as alternate supply (i.e. diesel) is exponentially more costly than hydro. Management is not forecasting any water supply issues in the forecast period.

#### a) Firm Wholesale Sales

Our largest category of sales representing about 60 percent of total revenue dollars. This category is expected to contribute 266.9 GWh to sales in 2009, which is 7.7 GWh higher than the 2008 business plan. The addition of Pelly Crossing to the grid accounts for 2.3 GWh of this increase and the balance is about two percent higher than the 2008 estimate.

#### b) Industrial Sales

The Minto Explorations Ltd copper mine is the sole customer in this class. The sales forecast for this category reflects the most recent available load data from the mine. No other industrial customers are expected on the system during 2009.

#### c) Residential/General Service

YEC has firm retail customers in Faro, Mayo and Dawson as well as a number of smaller communities on the Whitehorse-Aishihik-Faro grid<sup>1</sup>. Residential customers are expected to grow at a moderate rate in 2009. General Service budgets include 3.0 GWh sales to Alexco Resource Corporation for bulk sampling operations at their Keno silver mining property.

#### d) Secondary Sales

Combined wholesale and retail secondary sales reached a peak in 2007 at about 24 GWh. No new customers have been added to the system since that time. In 2008, this stream declined to 20.6 GWh due primarily to customer equipment issues. In 2009, with the addition of Minto mine to the system, interruption to secondary sales customers during cold weather is expected. This is the primary factor contributing to the lower 2009 budget of 16.6 GWh.

### II) Expenses

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<sup>1</sup> Champagne, Johnsons Crossing and Braeburn

- a) Fuel  
Total fuel expense for 2009 is forecast to increase by \$0.300 million. This amount is higher than 2008 forecasts (\$0.194 million) due to higher costs per liter and increased consumption to meet peaking requirements.
- b) Labour  
Labour expense for 2009 is expected increase slightly more than three percent over 2008 budgets. There is virtually no increase in employee complement, the variance is explained by performance and negotiated increments.
- c) Non-labour  
Non-labour operations and maintenance expense increases are largely attributed to increased fuel costs (for vehicles and heating) and increased building maintenance expense. Administration expenses are not significantly different from 2008 budgeted amounts.

### III) Cash flows/financing

Management is not, at the current time, forecasting the need for financing, however this assumption is contingent on a number of factors including but not limited to the outcome of the General Rate Application and generation supply and grid expansion project decisions.

### IV) Other related background

- Other key factors or assumptions relevant to this business plan include:
- Continue focus on opportunities for grid expansion and green supply options;
  - Balances generally assumed successful defense of 2008/09 General Rate Application as filed;
  - Implementation of new financial information system, in conjunction with move to International Financial Reporting Standards.

**Yukon Energy Corporation**  
**2009 Business Plan**  
**Financial Operating Highlights**

	Actual		BP	BP
	2006	2007	2008	2009
<b>Financial Performance:</b>				
Net Earnings	4,939	4,909	5,198	5,777
Mid-year Common Equity	59,058	60,063	61,417	62,346
Return on Equity - Financial	8.36%	8.17%	8.46%	9.27%
<b>Utility Performance:</b>				
Rate Base - Net	141,244	142,731	148,007	151,416
Rate Base - Equity Component	56,498	57,092	59,203	60,566
Return on Utility Equity	5,983	5,395	4,736	5,233
Return on Utility Equity - actual/forecast	10.59%	9.45%	8.00%	8.64%
Return on Utility Equity - allowed	9.05%	9.05%	9.05%	8.64%
<b>Capitalization:</b>				
Long-term Debt	89,651	90,679	108,567	109,179
Equity	59,737	60,392	62,727	62,715
Total	149,388	151,072	171,294	171,894
<b>Energy sales and revenue:</b>				
Energy sales (GWh)	302.0	307.8	320.0	343.5
Energy revenue (\$000s)	27,528	28,076	29,048	31,473
Average rate (\$/kWh)	9.1	9.1	9.1	9.2
<b>Generation:</b>				
Energy generated (GWh)	326.9	332.9	346.8	372.5
Revenue requirement	27,690	28,193	29,173	31,598
Average cost (\$/kWh)	8.47	8.47	8.41	8.48
<b>Energy Losses: (GWh)</b>				
Generation	326.9	332.9	346.8	372.5
Sales	302.0	307.8	320.0	343.5
Losses (GWh)	24.9	25.0	26.8	29.0
Losses (%)	8.2%	8.1%	8.4%	8.5%

**Yukon Energy Corporation**  
**2009 Business Plan**  
**Statement of Earnings and Retained Earnings**  
(\$000s)

	<b>Actual</b>		<b>BP</b>	<b>BP</b>
	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>
<b>Revenue</b>				
Sale of Power	21,785	22,199	23,298	26,984
Revenue Rider (Rider "J")	5,451	5,585	5,750	4,489
Faro Mine Trust Transfer	292	292	-	-
Other Revenue	161	117	125	125
<b>Total Revenue</b>	<b>27,690</b>	<b>28,193</b>	<b>29,173</b>	<b>31,598</b>
<b>Expenses</b>				
Labour	6,084	6,632	6,763	6,880
Non Labour				
Operating and maintenance	2,129	2,113	2,370	2,667
Administration	2,034	2,306	2,602	2,629
Depreciation	4,517	4,675	5,129	5,226
Amortization	1,198	1,209	1,201	1,857
Insurance	813	814	914	952
Other Taxes	249	256	256	256
Fuel	66	197	194	307
Purchased Power	52	53	53	54
<b>Total Expenses</b>	<b>17,141</b>	<b>18,254</b>	<b>19,481</b>	<b>20,828</b>
<b>Operating Income</b>	<b>10,548</b>	<b>9,940</b>	<b>9,691</b>	<b>10,771</b>
Allowance for Funds Used				
During Construction	(54)	(138)	(1,210)	(798)
Interest Income	(220)	(259)	(299)	(1,163)
Interest Expense	4,845	4,947	5,402	6,955
Regulatory Loss	1,038	481	600	-
<b>Net Earnings</b>	<b>4,939</b>	<b>4,909</b>	<b>5,198</b>	<b>5,777</b>
<b>Return on Utility Equity - actual/forecast</b>	<b>10.59%</b>	<b>9.45%</b>	<b>8.00%</b>	<b>8.64%</b>
<b>Return on Utility Equity - allowed</b>	<b>9.05%</b>	<b>9.05%</b>	<b>9.05%</b>	<b>8.64%</b>
<b>Opening Retained Earnings</b>	<b>19,381</b>	<b>20,737</b>	<b>21,107</b>	<b>24,304</b>
Net Earnings	4,939	4,909	5,198	5,777
Dividends	(3,583)	(4,251)	(3,591)	(5,043)
<b>Closing Retained Earnings</b>	<b>20,737</b>	<b>21,394</b>	<b>22,714</b>	<b>25,037</b>

**Yukon Energy Corporation**  
**2009 Business Plan**  
**Balance Sheet**  
(\$000s)

	<u>Actual</u>		<u>BP</u>	<u>BP</u>
	2006	2007	2008	2009
<b>Current Assets</b>				
Cash and Short Term Investments	5,952	6,237	2,609	(9,937)
Accounts Receivable	4,226	3,726	4,242	4,579
Minto Loan Receivable	-	-	-	-
Inventories	2,039	2,352	2,241	2,244
Prepaid Expenses	181	186	221	228
Total Current Assets	<u>12,399</u>	<u>12,501</u>	<u>9,314</u>	<u>(2,886)</u>
<b>Long Term Receivables</b>	-	-	15,840	15,114
<b>Trust Assets</b>	821	856	845	927
<b>Property, Plant and Equipment</b>				
Cost	218,677	230,028	272,338	279,574
Accumulated Depreciation	(71,170)	(75,650)	(80,795)	(84,943)
Contributions for Extension	(14,681)	(19,347)	(49,077)	(55,366)
Total Property, Plant and Equipment	<u>132,826</u>	<u>135,032</u>	<u>142,466</u>	<u>139,265</u>
<b>Deferred Assets</b>	9,238	9,128	8,818	25,974
<b>Total Assets</b>	<u><u>155,284</u></u>	<u><u>157,517</u></u>	<u><u>177,282</u></u>	<u><u>178,394</u></u>
<b>Current Liabilities</b>				
Bank Indebtedness	-	-	-	-
Accounts Payable	3,576	4,262	3,783	4,566
Regulatory Liability	1,484	1,192	1,192	729
Interest Payable	-	74	-	-
Total Current Liabilities	<u>5,060</u>	<u>5,528</u>	<u>4,975</u>	<u>5,295</u>
<b>Reserve for Uninsured Losses</b>	(500)	(463)	(381)	150
<b>Trust Liabilities</b>	1,337	1,380	1,385	1,045
<b>Deferred Credits</b>	-	-	10	10
<b>Long-term Debt</b>	89,651	90,679	108,567	109,179
<b>Shareholder's Equity</b>				
Share Capital	39,000	39,000	39,000	39,000
Repayment of Capital	-	-	-	-
Retained Earnings	20,737	21,392	23,727	23,715
Total Shareholder's Equity	<u>59,737</u>	<u>60,392</u>	<u>62,727</u>	<u>62,715</u>
<b>Total Liabilities &amp; Shareholder's Equity</b>	<u><u>155,284</u></u>	<u><u>157,517</u></u>	<u><u>177,282</u></u>	<u><u>178,394</u></u>

**Yukon Energy Corporation**  
**2009 Business Plan**  
**Statement of Cash Flows**  
**(\$000s)**

	Actual		BP	BP
	2006	2007	2008	2009
<b>Cash provided from Operations</b>				
Cash receipts from customers	27,865	28,885	28,995	31,258
Cash paid to employees and suppliers	(14,999)	(13,900)	(13,122)	(31,845)
Interest paid to YDC	(3,090)	(4,311)	(4,815)	(5,102)
Interest paid to Others	(1,755)	(635)	(587)	(1,853)
Interest received	220	259	299	1,163
	<u>8,241</u>	<u>10,298</u>	<u>10,770</u>	<u>(6,379)</u>
<b>Cash provided from Financing</b>				
Proceeds from short term financing	0	0	0	0
Proceeds from (Repayment of) long term debt	(1,500)	(3,222)	14,529	(4,670)
Contributions in aid of construction	733	4,665	35,129	7,380
Dividends Paid	-	-	-	-
	<u>(767)</u>	<u>1,443</u>	<u>49,658</u>	<u>2,710</u>
<b>Cash used for Investment</b>				
Additions to capital assets net of contributions	(5,590)	(11,457)	(44,457)	(8,877)
Long Term Investment (Minto)			(15,840)	-
	<u>(5,590)</u>	<u>(11,457)</u>	<u>(60,297)</u>	<u>(8,877)</u>
Net (decrease) increase	1,884	284	131	(12,546)
Cash at beginning of year	4,068	5,952	2,478	2,609
Cash and equivalents at end of year (Bank debt)	<u>5,952</u>	<u>6,237</u>	<u>2,609</u>	<u>(9,937)</u>

**Yukon Energy Corporation  
2009 Business Plan  
Sales and Revenue Summary**

Energy Sales (GWh):	Actual		BP	BP
	2006	2007	2008	2009
Residential	10.7	10.9	10.8	11.2
Commercial	17.0	17.5	18.1	19.5
Industrial	-	-	8.0	29.0
Lighting	0.3	0.3	0.3	0.3
Secondary	22.2	24.2	23.6	16.6
Sales to YECL	251.9	254.9	259.2	266.9
Total	(a) 302.0	307.8	320.0	343.5

Revenue (\$,000)	Actual		BP	BP
	2006	2007	2008	2009
Residential	1,267	1,313	1,281	1,305
Commercial	2,301	2,376	2,439	2,637
Industrial	-	-	800	3,312
Lighting	72	74	74	74
Secondary	917	1,000	976	1,369
Wholesale	17,227	17,436	17,728	18,287
Revenue riders	5,451	5,585	5,750	4,489
Mine Trust Transfer	292	292	-	-
Total electricity sales revenue	(b) 27,528	28,076	29,048	31,473
Other revenue	161	117	125	125
Total operating revenue	27,690	28,193	29,173	31,598

Average Rate (Cents/KWh)	(b/a)	9.1	9.1	9.1	9.2
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**Yukon Energy Corporation  
2009 Business Plan  
Generation Summary  
(GWh)**

	Actual		BP	BP
	2006	2007	2008	2009
<b>WAF System</b>				
Whitehorse Hydro	216.8	206.4	214.7	237.3
Aishihik Hydro	80.7	98.1	103.1	102.8
Diesel	1.4	0	0.2	0.9
Wind	0.6	0.4	0.7	0.5
<b>Total WAF System</b>	299.5	305.4	318.7	341.4
<b>Mayo System Hydro</b>	27.2	26.7	27.1	30.7
<b>Dawson City Diesel</b>	0.3	0.8	1.0	0.4
<b>Total Generation</b>	326.9	332.9	346.8	372.5
<b>Annual Change %</b>	5.7	1.8	4.2	8.5
<b>Total Generation (GWh)</b>				
Hydro	324.6	331.3	345.0	370.8
Diesel	1.7	1.2	1.2	1.3
Wind	0.6	0.4	0.7	0.5
<b>Total</b>	326.9	332.9	346.8	372.5
<b>Source of Generation (%)</b>				
Hydro	99.3	99.5	99.5	99.5
Diesel	0.5	0.4	0.3	0.4
Wind	0.2	0.1	0.2	0.1
<b>Total</b>	100.0	100.0	100.0	100.0